

**SAN FRANCISCO BAY AREA  
REGIONAL WATER SYSTEM FINANCING AUTHORITY**

**BOARD OF DIRECTORS MEETING  
Belmont Sports Complex, 550 Island Parkway, Belmont, CA  
September 24, 2003 - 9 p.m.**

**1. Call to Order/Roll Call – 9:10 p.m.**

Ira Ruskin, Chair, called the meeting to order and Art Jensen, Acting Secretary, called the roll. Twenty-one (21) members were present, constituting a quorum. A list of attending and absent directors is attached.

**2. Public Comments:** None heard.

**3. Special Order of Business—Drawing of Lots for Term Lengths:** Directors were asked to draw lots for term length of either four (4) or two (2) years. Acting Secretary Art Jensen drew for the proxies submitted prior to the meeting. In the absence of a proxy for Director Livengood, his lot defaulted to the last lot remaining. Results of the drawing are shown on the attached roster.

**4. Consent Items:**

**1. Approval of Minutes of July 23 Meeting:**

**M/S/C (Park/Vella; unanimous) that the Minutes of the July 23 meeting be approved as distributed.**

**2. Adopt Conflict of Interest Code:** Attorney Ray McDevitt explained that the Political Reform Act requires that the Financing Authority adopt a Conflict of Interest Code and designate all positions that make or may participate in making decisions which may materially affect economic interests. No comments were received during the 45-day period the Notice of Intent to adopt the code was posted.

**M/S/C (Cooper/Risch; unanimous roll call vote) that the Board approve the Conflict of Interest Code, direct the Acting Secretary to forward a copy of the Code to the Fair Political Practices Commission, and authorize him to take any other steps necessary to implement the resolution.**

**5. Presentation on Capital Financing Timelines:** Mr. Jensen reported that the SFPUC had reported on or taken the following actions at the recent hearing on the revised Capital Improvement Program and Long-term Financing Plan: 1) Total cost of the CIP has been slightly reduced; 2) The start dates of 2/3 of the projects have been

moved up, but completion dates are unchanged; 3) The Strategic Plan will be updated later; 4) A Progress Report will be submitted to the State as required by A.B. 1823. The PUC received comment on the revised CIP and referred it back to staff. It may try to adopt it at the next meeting.

The policy issues for BAWSCA arising from these actions are 1) Will San Francisco get the job done? 2) Will San Francisco show how reliability increases as projects are brought online? 3) Is San Francisco committed to assisting BAWSCA and its members to address needs for planned growth?

It is unknown at present when or whether the RFA will be needed for financing the Capital Improvement Program. Consequently, it is recommended that the RFA need not meet until January of 2004, by which time there should be more information on the financing schedule.

6. **Directors' Discussion:** None.
7. **Next Meeting Date/Time/Location:** The next regular meeting will be in January 2004. A special joint meeting with the BAWSCA Board will be held October 3 at 9:30 a.m. at the Foster City Park & Recreation Center, 650 Shell Blvd.
8. **Adjournment:** There being no further business, the meeting was adjourned at 9:35 p.m.

Respectfully submitted



Arthur R. Jensen  
Acting Secretary

ARJ/GE  
Attachment (Attendance Roster)

**Regional Financing Authority  
Attendance Roster**

**Board Meeting Held September 24, 2003**

Directors Present:

Jean Auer	Town of Hillsborough
Roberta Cooper	City of Hayward
Robert Craig	Westborough Water District
Dan DeYoung	Stanford University
Stan Gage	Los Trancos Water District
Marc Hershman	City of Millbrae
Mike Kasperzak	City of Mountain View
Chuck Kinney	City of Menlo Park
Chris Michelson	Coastside County Water District
Irene O'Connell	City of San Bruno
Rosalie O'Mahony	City of Burlingame
Lee Panza	City of Brisbane
Aldyth Parle	City of Santa Clara
Tom Piccolotti	North Coast County Water District
Tim Risch	City of Sunnyvale
Ira Ruskin	City of Redwood City
Daniel F. Seidel	Purissima Hills Water District
Adrienne Tissier	City of Daly City
Louis Vella	Mid-Peninsula Water District
John Weed	Alameda County Water District
Rick Wykoff	City of Foster City

Directors Absent:

Bern Beecham	City of Palo Alto
Randy Breault	Guadalupe Valley Water District
Rich Gordon	CWS Service Area
Marguerite Kaufman	Skyline County Water District
Robert Livengood	City of Milpitas
Chuck Reed	City of San Jose
David Woods	City of East Palo Alto
Ed Harrington	City/County of San Francisco